



HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

A Government Recognised Two Star Export House

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15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

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Tel. No.: +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: August 13, 2024

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Dear Sir/Madam,

Subject: Press Release

Please find attached the press release titled **“Hindustan Foods Limited Posts Robust Revenue Growth, Fueled By Strategic Diversification and Seasonal Demand”**.

The disclosure is made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Hindustan Foods Limited**

Bankim Purohit
Company Secretary and Legal Head
ACS: 21865

Encl. As above





Investor Release

Hindustan Foods Limited Posts Robust Revenue Growth, Fueled By Strategic Diversification and Seasonal Demand

Hindustan Foods Limited (“HFL” or the “Company”), a diversified FMCG contract manufacturer, announced its unaudited financial results, for the quarter ending 30th June 2024.

Key Consolidated Financial Highlights for Q1FY24 are as follows:

- **Total Income increased by 40.4%** to Rs 870.9 Crores in Q1FY25 from Rs 620.2 Crores in Q1FY24
- **EBITDA increased by 47.4%** to Rs 75.5 Crores in Q1FY25 from Rs 51.3 Crores in Q1FY24
- **PBT increased by 23.5%** to Rs 36.2 Crores in Q1FY25 from Rs 29.4 Crores in Q1FY24
- **PAT increased by 16.5%** to Rs 27.2 Crores in Q1FY25 from Rs 23.4 Crores in Q1FY24

Business Updates

- The integration of the Healthcare & Wellness plant in Baddi is progressing and it clocked the highest production in July’25. However, the approval from the Russian FDA is expected to take another year thereby delaying exports to Russia.
- The new ice cream factory that was being set up in Kundli, Haryana, has been transferred to Nashik due to certain operational issues and this has led to some delay in the project. Production is expected to commence by March’25.
- Commercial production of Sports Shoes in our South units started in this quarter. The integration of the newly acquired north factories is also progressing.
- Seasonal Products like Ice Creams and Beverages did well and compensated for the integrations travails in the Shoes business and Baddi.
- All the previously announced brownfield expansions at various sites including Hyderabad, Silvassa, Lucknow are progressing well.
- The Board has authorised an investment up to Rs. 50.00 crores in the wholly owned subsidiary, KNS Shoe Tech by way of subscribing to the rights issue.



Commenting on the results, Sameer R. Kothari, Managing Director said, "As we navigate the evolving market landscape, we are becoming cautiously optimistic about the return of volume growth in the FMCG sector. We anticipate a gradual recovery in this sector, driven by renewed consumer demand and demand for enhanced supply chain efficiencies.

However, we are decidedly bullish about the growth prospects in the footwear industry. Our strategic initiatives are focused on capturing these growth opportunities and we continue to see tailwinds in this sector for the foreseeable future.

The macroeconomic inflation scenario continues to be baffling as we see some deflation in some commodities but in some cases, inflation is returning. While this may affect our top lines, our expectation is that it will not affect our overall profitability for the year and we continue to remain optimistic about the future."

Commenting on the Financial Performance, Mayank Samdani, Group CFO said, "We achieved the highest quarterly turnover on a consolidated basis at Rs. 870.9 crores having grown at 40.4%. This did fall short of our expectations as we saw some fall in commodity prices in this quarter.

Our PBT was affected by the continuing integration of the Baddi factory and the shoe units but the seasonal tailwinds of our ice cream business and beverages business helped us post a 23.5 % growth in the PBT taking it to a highest ever figure of Rs. 36.2 crores.

Our PAT for the quarter was also at an historical high of Rs. 27.2 crores having grown at 16.5% despite being affected by a higher tax incidence in this quarter."

About Hindustan Foods Limited

HFL was founded in 1984. The Company offers dedicated and shared manufacturing services to FMCG corporates who are looking to minimize cost while maximizing product quality in the post-GST environment. In 2013, Vanity Case India Private Limited ("**Vanity Case Group**") bought a controlling stake in HFL and since then the Company has diversified across various FMCG categories with manufacturing competencies in food & beverages, home care, fabric care, beauty & personal care, health care & wellness, leather & sports footwear, and household insecticides, amongst others. The Vanity Case Group was founded in the year 2001 and is a large and diversified FMCG contract manufacturers in India. Over the years, HFL has transformed into a scalable, profitable, and a diversified contract manufacturer catering to various marquee customers.





Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results, accordingly, investor's discretion is advised with respect hereto. Certain statements in this release contain words or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Actual results may differ materially from those anticipated in the forward-looking statements. HFL assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

This press release is for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of the Company and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This press release is not a complete description of the Company. Any opinion, estimate or projection herein constitutes a judgment as of the date of this press release, and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. All information contained in this press release has been prepared solely by the Company. No information contained herein has been independently verified by anyone else. No representation or warranty (express or implied) of any nature is made nor is any responsibility or liability of any kind accepted with respect to the truthfulness, completeness or accuracy of any information, projection, representation or warranty (expressed or implied) or omissions in this press release. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith. The distribution of this document in certain jurisdictions may be restricted by law and persons into whose possession this press release comes should inform themselves about, and observe, any such restrictions.

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